



Press Release

Continental Motors™ Announces that Wayman Aviation Academy starts fleet transition to Jet-A Cessna 172s

Mobile, Alabama, April 11, 2018 — Continental Motors Group Ltd. an AVIC International Holding (HK) LTD company (HKEX: 232.HK), announced today that Wayman Aviation Academy headquartered in North Perry, Florida started to operate two Jet-A burning Cessna 172 and have started to transition their 31-aircraft fleet to compression ignition engines.

"We are delighted by Wayman Aviation Academy's decision to embrace our Jet-A engines. We have worked closely together to make this deal a reality, demonstrating the benefits of our engine in the training environment.", said Chris Kuehn, Vice-President, Sales, Marketing and Customer Support at Continental Motors.

Wayman Aviation Academy, already operating a fleet of 31 aircraft, has added two Cessna C-172 Jet-A aircraft equipped with Continental Motors™ compression ignition engines. The academy, established 31 years ago, has one of the largest fleets for pilot training in South Florida. Wayman Aviation Academy has chosen to start transitioning its fleet to Jet-A burning engines to take advantage of the many benefits brought by engines using the Diesel cycle.

The fleet utilization and availability are enhanced by the proven reliability of compression ignition engines and the reduction of scheduled maintenance operations. The engine is managed by a dual redundant FADEC (Full Authority Digital Engine Control), allowing for single lever thrust control as on a jet aircraft, engine data logging and predictive maintenance. Furthermore, it allows more environment-friendly operations due Jet-A engine's lower emissions (CO₂) than AVGAS using unleaded fuel.

According to Wayman, "South Florida is an environmentally conscious place with miles of beautiful beaches and the expansive Everglades. We need to do our part in the flight training industry to participate in its preservation. In addition to this, we wanted to benefit not only from the increased operational savings but also by the added availability of the aircraft. With more than 6.1 Million hours in flight and over 5,500 engines delivered in the field, Continental delivers the answer we have been looking for since many years. The additional performance due to the turbocharger and the constant speed prop also helps in our hot climate."

As part of an expansion strategy, Wayman Aviation established in two locations in South Florida has joined the Chiway Group. The group has two universities in Singapore and China, and several K-12 schools. Co-founder and Director of Flight Operations Wayman Alfredo Luy, announced the news at the Sun 'n Fun Fly-in and Expo in Lakeland, Florida. "We are pleased to take the next step in the growth of this 31-year-old academy. This will help us meet the international pilot shortage which threatens our global transportation needs."



Wayman Aviation Academy trains pilots for the airline industry at Hollywood North Perry Airport, KHOW in Pembroke Pines and at Miami-Opa Locka Executive Airport KOPF in Florida. The Academy is a FAA Part 141 flight training provider for both Miami-Dade College and Liberty University and holds an MOU with Embry-Riddle Aeronautical University. Wayman has not only built reputation within the US but also earned international recognition, e.g., Wayman is recommended by China Airline Pilots Association (ChALPA) and Brazil Airline Pilots Association (SNA).

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AVIC International Holding (HK) Limited is a Hong Kong-based investment holding company engaged in aviation, property, textile and trading businesses. The Company operates through four segments. The Aviation segment is engaged in the development, manufacturing, and support of advanced power system solutions for general aviation aircraft. The Property Development and Investment segment is engaged in the development of residential and commercial properties. The Knitting and Textile segment is engaged in the production and distribution of knitting and textile products, knitted fabrics and clothing. The Trading segment is engaged in the trading of raw materials and auxiliary materials.

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